

Without practicing in accordance with the Welch Way, we probably wouldn't be half what we are today. For the last five years on average, we've enjoyed around 20% to 25% compounded annual growth. The results otherwise would have been significantly lower.

Lee Benson, CEO, Able Engineering & Component Services

## **BUSINESS CHALLENGE**

Able Engineering & Component Services provides component overhaul service to some of the world's largest and most successful fixed wing operators. A spirit of continuous improvement keeps Able at the leading edge of the aviation industry.

CEO Lee Benson, a student of Jack Welch's executive programs since 2007, believes lessons learned during that time helped fuel the inspiration to not only bring the Welch Way leadership development program to Able, but to also develop a proprietary evaluation system to maximize the effectiveness of the Welch Way. Benson wanted to expand the influence; to take the conversations company wide.

## HOW SKILLSOFT® HELPED

With Skillsoft, Able rolled out Welch Way to the entire leadership team including three business units, and institutionalized accountability for applying the principles and reporting affected business outcomes. In addition, Able developed an online business management operating system called Execute to Win (ETW) to systemize Welch Way ideology and methodologies into every corner of the organization.

# KEY METRICS

20%+ Sustained 20%+ compound annual growth rate (CAGR)

**200K** 

Uncovered nearly 200,000 hours of capacity in one year, leading to 100 people that Able didn't have to hire to handle growth

5X

Employees have helped to position business to grow Able in size five times

# **ABOUT ABLE**

Since 1982, Able Engineering has helped aircraft operators and fleet owners safely reduce operating costs by providing resourceful solutions. After laying roots as experts in processing turbine engine components for original equipment manufacturers, we expanded our business in the 1990s to include FAA-approved parts, along with repairs, overhauls, exchanges and partnerships

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